

ALMOND-BANCROFT SCHOOL DISTRICT
Board Policy Manual

621

BUDGET IMPLEMENTATION

The District's operating budget shall be considered as a controlled spending plan for the ensuing year. The School Board places the responsibility for administering the operating budget, once adopted, with the District Administrator. When administering the budget, the Board expects the District Administrator to be guided by the following principles:

1. The budget will be administered in accordance with state laws and regulations.
2. Each school and department will operate under budget controls established by the Board.
3. No expenditure of funds will exceed the major function to which it is to be charged, except in accordance with state law.

The District Administrator shall keep the Board informed on the status of the budget at regular Board meetings.

LEGAL REF.: Sections 65.90 Wisconsin Statutes
 120.13(33)

CROSS REF.: 620, Annual Operating Budget
 662.1, Student Activity Funds Management
 662.2, Petty Cash
 671.1, Payroll Management
 671.2, Expense Reimbursements
 672, Purchasing
 673, Payment Procedures
 681, Financial Reports and Statements

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